



DASHBOARD

For the Year Ended 30 September 2024

Snapshot	Actual	YTD Budget	Variance	Var.%	Prior YTD Actual	Variance	Var.%
Revenue	1,009,048	864,157	144,891	16.77%	706,271	302,777	42.87%
Expenses	919,809	850,572	(69,237)	-8.14%	844,211	(75,599)	-8.95%
CEIR Operating Income	89,239	13,585	75,654	556.89%	(137,939)	227,178	164.69%
Unrealized Investment Gain(Loss)	155,339	-	155,339	100.00%	75,185	80,154	106.61%
Transfer of Scholarship Funds to IAEE	(328,998)	-	(328,998)	-100.00%	-	(328,998)	-100.00%
Net Income	(84,420)	13,585	(98,005)	-721.42%	(62,754)	(21,666)	-34.53%

Program Operating Income	Actual	YTD Budget	Variance	Var.%	Actual	Variance	Var.%
Administration	9,173	135,121	(125,948)	-93.21%	69,554	(60,381)	-86.81%
Fundraising - Unrestricted	80,066	(119,051)	199,117	167.25%	(205,126)	285,192	139.03%
Fundraising - Restricted	-	(2,485)	2,485	100.00%	(2,367)	2,367	100.00%
CEIR Operating Income	89,239	13,585	75,654	556.89%	(137,939)	227,178	164.69%

Fund Resources Available as of 9/30/2024	
Operations	\$ (340,108)
General Fund (Unrestricted)	\$ 1,741,068
Total Funds Available	1,400,960
Unrestricted	1,400,960
Restricted	-

Through twelve months of activity, CEIR posted an operating income of \$89,239, versus a budget of \$13,585, a positive variance of \$75,654 or 556.89%.

YTD Contributions pledges totaling \$380,908, or 97% above budget is due to a fundraising capital campaign begun in Q2 of FY2024.

Advertising sales fell short of budget by \$20,500 and research sales by \$19,402, although Index sales exceeded budget by \$10,348. The silent auction at Expo! Expo! netted \$35,812, but fell short of budget by \$9,188. Overall expenses were over budget by \$69,237, or 7%, mainly due to unbudgeted marketing assistance (board approved), an increase in bad debt expense as a result of the additional campaign pledges, and a fundraising event which was not realized.

Investments through ten months gained 16.52%, compared to the returns of the three major indices (DJIA, S&P 500, NASDAQ) of 25.81%, 33.13%, and 35.49%, respectively. The CEIR portfolio utilizes a 40/60 (equity/fixed income) investment mix.



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At its August meeting, the Board of Directors approved a plan to assimilate CEIR operations into IAEE over the next two years. A management agreement dated 30 September 2024, between CEIR and IAEE, changed the custody and administration of the restricted scholarship funds from CEIR to IAEE. This necessitated an administrative journal entry to remove the remaining scholarship funds from CEIR's balance sheet, the sum of which had to pass through the income statement, per Generally Accepted Accounting Practices (GAAP). The transfer totaled \$378,856, as a one-time adjustment on the books of both CEIR and IAEE.